

Incentive	Duration	Business type	Basis	Amount	Minimum Requirements	Notes
Tax Credits						
Ad Valorem	up to 10 years	WD/M/P/R/R D/T/DP/HW/ Film/Air/Maint	personal property	All but school taxes (some local var.)	Local discretion	Includes real/tangible prop except finished goods & rolling stock; for investment of \$100m+, elig. For Fee-in-lieu; see regs
Advantage Jobs	up to 10 years	N/E	wages	Quarterly rebate of state withholding taxes paid by employees, not to exceed 4% of gross payroll	Average salary of 125% of state or county; 25 FT jobs; health ins.	Special regs for Tier III; no retail/gaming/telecom; If 200+ jobs, can cherry pick in 200 employee increments; 2 year rampup; calculated quarterly
Basic Skills Training	5 years	M/WD/P/R/tele	Qualified expenses	25% of qualified expenses, not to exceed 50% of income tax liability	See notes	Training must be certified by State Board for Community and Junior Colleges
Child/Dep. Care	N/A	N/E	qualified expenses	50% of qualified expenses	See regs	>+ 6 child, or <- 5 child/elderly in care home approved by DOH for USDA nutr. Prog
Free Port Warehouse	Local variation	N	Finished goods	All prop tax on FG, including school	Local discretion	
Growth and Prosperity Program	10 years	N/E; M/ P/ A/S/WD/S/A G/RD; Private	GAP designated county	Ad valorem(not school,fire,police);sales&use on comp bldg mats and eq; State income&franch	10 jobs	Delta; Noxubee, Kemper, Clairborne, Jefferson, Wilkinson, Walthall, JD
HQ Jobs	5 years	N/E	per new HQ job	\$500/HQ job; \$1000/125% wage; \$2000/200% wage	35 HQ jobs	Out-of-state transferring reg or nat HQ, or in-state establishing reg or nat HQ
HQ Sales & Use	bldg construct. Duration	N/E	construc and equip costs	100% S&U exempt for bldg mats and new mach& eq	35 HQ jobs	Does not apply to 3.5% contractor's tax

Jobs	5 years	N/E	per new job	\$2000/Tier III \$1000/Tier II \$500 Tier I	10 jobs/Tier III; 15/II; 20/ I	
MS Port	N/A	N/A	Export Cargo	100% of certain EC charges, up to 50% of income tax liability	Use facs @ state, county, mun. ports	See regs
R & D Jobs	5 years	N/E	Per new RD job	\$1000 per RD job	no job # min.	Must meet MSTC definition for RD
RED	Bond life + 3 years	M/P/WD/Tele/DP	Debt Service	80% of annual tax liability	SED or IDR B bond programs	If DS exceeds credits, excess DS has 3-year carry forward; See regs
RED	Bond life + 3 years	M/P/WD/Tele/DP	Bond issuance	100% S&U exempt for bldg mats and new mach& eq	SED or IDR B bond programs	Does not apply to 3.5% contractor's tax
Sales & Use	bldg construct. Duration	M/P	construc and equip costs	Tier III - 100% S&U exempt for bldg mats and new mach& eq.; Tier I&II - 50% exempt		
Temporary Assistance for Needy Families Credit	3 years	N/A	Employing recipients of TANF benefits	up to 100% of income tax liability	See regs	

Incentive	Purpose	Security	Use of Proceeds	Restrictions
Financing				
Industrial Development Revenue Bond	Reduces interest costs of financing projects through issuance of taxable/tax-exempt bonds; also provides ad valorem and sales tax exemptions	Irrevocable LC or like credit enhancement	Acq/const of real property, mach/equip, capitalized interest, reserve funds, & issuance cost	\$10m cap on tax-exempt; Max term of issue is 120% of avg. life of financed assets or 30 yrs, whichever is less; borrower pays cost of issuance and other applicable fees
Small Enterprise Development Program	financing at below market interest rates	Bank LC	Fixed assets and new equipment	Manufacturing/Processing; max 15 years; cannot exceed \$2m; borrower pays issuance cost and other applicable fees; 10+ jobs; loan cannot exceed 90% of market value of financed assets
Rural Economic Development Assistance Program	IRB or SED Bond program that allows companies to receive credits on MS corporate income taxes	LC	Company reduces income tax liability by the amount paid in annual debt service; ; 100% S&U exempt for bldg mats and new mach& eq	M/P/WD/Tele/DataP/; 3-year carry-forward for excess credits; credit can be p to 80% of liability
Mississippi Business Investment Act Program	Issuance of State GO Bonds to provide low-interest loans to county/city to finance project-specific improvements		Acquisition, expansion, or improvement of land, buildings, and infrastructure	Private company must invest 3-1 versus state assistance; must create certain # of jobs; Project must be necessary for operations; other financing sources unavailable; \$500k max; 10 years or life of financed project, whichever is greater
Mississippi Major Economic Impact Authority	Thru GO bonds, allows State to help communities to meet demands of large projects		improve trans, educ, recreation, medical fac., other infrastructure w/in 65 miles of site; deray cost of recruiting, screening, selection, (re)training of employees;	N/E; Industrial/Commercial; RD/WD/Trans/P/Mining/USGov't/tourism; min. \$300m, or \$150m + 1000 jobs, or 1000 jobs paying \$125%; (Can negot, fee-in-lieu of franchise tax)
Economic Development Highway Program	Assist political subdivisions with construction or improvement of hwy projects to encourage high economic benefit project		construction or improvement of hwy projects	Must be new \$50M investment, or \$20m investment by a company that has \$1b+ investment in state; Hwy must be necessary to to ensure adequate and appropriate access to proposed project
Mississippi Access Road Program	Assist local entities in construction of links of highways or roads necessary to connect new and existing industrial sites to adequate road facilities			
Energy Investment Program	Financial assistance to individuals, partnerships, or corporations making energy conserving capital improvements or designing and developing energy conservation processes	Lien on the measures installed, other business assets, personal guarantees of owners or officers, performance bonds, or a combination of the above		\$300k max; max 7 years;

Capital Improvements Revolving Loan Program (CAP)	Loans to counties or municipalities to finance capital improvements			
Community Development Block Program				
Local Industrial Development Revenue Bonds				
General Obligation Bonds				